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United Nations Development Programme

Financial Report Template (Semi-Annual)

Date: 13 April 2015

Mr Bernhard Schlachter
Executive Officer
EIF Trust Fund Manager
UNOPS

Dear Mr. Schlachter,

Subject: FINANCIAL STATEMENT AS OF 31 DECEMBER 2014

Enclosed, please find the Financial Statement for project Tuvalu Trade Capacity Development and Institutional Strengthening, which indicate the expenditure recorded as of 31 December 2014.

You will note the following from the statement:

The recorded expenditures funded by the EIF TF total USD 536, 533.20 from the commencement of the project to 31 December 2014, which includes encumbrances.

The contributions received from the EIF TF recorded as of 31 December 2014 of USD 600, 000.00 includes an amount of USD 0.00 representing interest earned from the commencement of the project to 31 December 2014.

Project funding (balance of unspent funds) totals USD 63, 466.80 (including interest income) as of 31 December 2014.

If you have any questions or comments, please do not hesitate to contact Patrick Tuimaleali'ifano by email at Patrick.Tuimalealiifano@undp.org or by telephone on (679) 3227 723.

Yours sincerely,



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FINANCIAL SUMMARY REPORT AS OF 31 DECEMBER 2014
(Semi-Annual)

Country: Fiji
 Project No.: 00084412
 Project Title: Tuvalu Trade Capacity Development and Institutional Strengthening
 Starting Date: 01-01-2013
 Expiry Date: 31-12-2015
 Total Project Budget: USD 1, 174, 700.00
 Approved Budget from EIF TF*: USD 1, 100, 000.00
 (*EIF TF = Enhanced Integrated Framework Trust Fund)

PROJECT FUNDING AS OF 31 DECEMBER 2014	AMOUNT (USD)
1. EIF TF (see Schedule 1)	
1.1 Contributions	600,000
1.2 Interest	0.00
2. Government Contributions	0.00
2.1 Cash Contributions	0.00
2.2 In-Kind Contributions	0.00
3. Other Contributions	0.00
3.1 [-]	-
3.2 [-]	-
3.3 [-]	-
TOTAL AVAILABLE FUNDS	600,000
EXPENDITURES AS OF 31 DECEMBER 2014	
1. Expenditures funded by EIF (see Schedule 1)	536,533
2. Expenditures funded by Government Cash Contributions	0.00
3. Expenditures funded by Other Contributions	0.00
TOTAL EXPENDITURES	536,533

Schedule 1

EIF TF FINANCIAL STATEMENTS AS OF 31 DECEMBER 2014

Country: Fiji
 Project No.: 00084412
 Project Title: Tuvalu Trade Capacity Development and Institutional Strengthening
 Starting Date: 01-01-2013
 Expiry Date: 31-12-2015
 Approved Budget from EIF TF*: USD 1, 100, 000.00
 (*EIF TF = Enhanced Integrated Framework Trust Fund)

A: CONTRIBUTIONS RECEIVED FROM EIF TF

INCOME DESCRIPTION	RECEIVED DATE	AMOUNT (USD)
1 st Tranche		300, 000.00
2 nd Tranche		300, 000.00
3 rd Tranche		-
Total income		600, 000.00
Interest		0.00
Interest		0.00
Interest		-
Total interest		0.00
TOTAL AVAILABLE FUND FROM EIF TF		600, 000.00

B: EXPENDITURES FUNDED BY EIF TF (including GMS)

Account	Account Category	Exp 2013	Exp 2014	Exp 2015	Total Expenditure
63400	Learning Costs	0.00	0.00		0.00
71200	Int'l Experts	69,114.97	177,781.50		246,896.47
71300	Support Staff	0.00	806.06		806.06
71400	Nat'l Experts	23,794.86	13,928.49		37,723.35
71600	Travel & Missions	14,498.01	45,138.95		59,636.96
72200	Equipment	4,462.89	136.28		4,599.17
72400	Communication	9,432.55	7,092.75		16,525.30
72400	Communication – Connectivity	286.10	1,560.02		1,846.12
72500	Supplies	4,115.49	834.66		4,950.15
72600	Grants	4,426.92	8,546.00		12,972.92
73100	Premises	0.00	0.00		0.00
74100	Professional Services	0.00	0.00		0.00
74500	Sundries	427.86	1,344.93		1,772.79
75100	GMS; Facilities and administration	9,453.68	21,834.69		31,288.37
75700	Training and Workshops	289.75	6,658.28		6,948.03
61100	Salary	0.00	21,839.52		21,839.52
62100	Recurring payroll	0.00	7,328.16		7,328.16
63500	Insurance and security	0.00	2,806.38		2,806.38
65100	Payroll management	0.00	1,889.48		1,889.48
72300	Materials and goods	713.11	0.00		713.11
72800	Information technology supplies; equipment	610.76	352.21		962.97
74200	Printing publications; Audio visual and print production	1,248.74	12,942.81		14,191.55
74700	Transport, shipping, and handling; Distribution	1,630.70	937.50		2,568.20
76100	Currency gains and losses	1,809.48	1,319.99		3,129.47
	Outstanding NEX advances	8,334.72	8,408.93		8,408.93
	Commitments	0.00	46,729.74		46,729.74
TOTAL EXPENDITURES		154,650.59	390,217.33	-	536,533.20

C: NET FUND BALANCE

DESCRIPTION	AMOUNT (USD)
A: TOTAL AVAILABLE FUND FROM EIF TF	600,000.00
B: TOTAL EXPENDITURES	536,533.20
C: NET FUND BALANCE (C = A - B)	63,466.80